

CHECKLIST · TECHNOLOGY

Xero, MYOB or QuickBooks for a sole trader?

Published Australian prices compared

Published 18 October 2026. Read the full story, sources and any updates at digitaladvisors.com.au/journal/xero-myob-quickbooks-sole-trader-compared/

-
- ☐ **Decide whether you need BAS lodgement.** MYOB Solo tracks GST only; Xero Ignite, MYOB Business Lite and QuickBooks Simple Start list BAS lodgement.
 - ☐ **Count your invoices.** Xero Ignite allows 20, and transactions from connected apps may count towards that limit; MYOB and QuickBooks' entry plans list unlimited invoices.
 - ☐ **Price the first year at standard rates.** A\$444 on Xero Ignite and A\$396 on QuickBooks Simple Start paid monthly, A\$99 on MYOB Solo yearly and A\$315 on MYOB Lite yearly.
 - ☐ **Confirm the QuickBooks discount length in writing.** Its pricing page advertises 70% off for six months, but its terms describe three months.
 - ☐ **Budget for payroll if you employ anyone.** MYOB's fee is A\$5 per employee paid each month from 1 November 2026; QuickBooks Payroll is A\$6 per active employee.
 - ☐ **Check how many bank accounts you need to connect.** MYOB Solo and Lite connect up to two.
 - ☐ **Keep business records for five years.** business.gov.au says that applies to most records, whichever software you use.
-

NOTES
