

CHECKLIST · BUSINESS

What banks charge to take cards: the first published fee data

Published 30 October 2026. Read the full story, sources and any updates at digitaladvisors.com.au/journal/merchant-service-fees-first-data-2026/

-
- ☐ **Work out your own rate.** Divide last quarter's total merchant fees, excluding GST, by the value of card payments you took, both from your provider's statements.
 - ☐ **Compare it with your band.** Check the small or medium-sized merchant average published by your own provider, not the "all merchants" figure.
 - ☐ **Split in-store and online.** If you take a lot of online or keyed-in payments, compare those separately, because for small and medium merchants they cost more at every provider.
 - ☐ **Ask your provider about 1 October.** Ask whether your rate has changed since the interchange caps fell on 1 October 2026.
 - ☐ **Look again in late January.** Providers must publish October to December figures by 30 January 2027, including how much of the October cuts they passed on.
-

NOTES